

KEY PAKISTAN STATS	& ECONOMIC	NDIC	TORS
items a	Period	Unit -	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	1-Mar-24	USD bn	13.02
FE-25 Import Financing	Jan, 2024	USD bn	1.44
SEP Forward/Swap Position	lan, 2024	USD bn	(3.44)
Net International Reserves-NIR (EST)	1-Mar-24	USD bn	(21.66)
Kerb USD/PKR-Buying/Selling Aug. Rate	13-Mar-24	Rs	280.40
Real Effective Exchange Rate-REER	Der, 2023	Rs	98.86
Net Roshan Digital Account-RDA	Sep 20 to 7MFY24	USD bn	1.23
Consumer Price Index-CPI			
Sensitive Price Index-SPI-Wold	7-Mar-24	bps	322.86
General Head Line CPI-YoY	Feb, 2024	x	23.10
Core CPI-Non Food Non Energy- NFNE- Rural-Yoy	Feb, 2024	×	21.90
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Feb, 2024	х	15.50
Core CPI-20% Weighted Trimmed-Rural- Tol	Feb, 2024	X	21.30
Core CPI-20% Weighted Trimmed-Urban- YoY	Feb, 2024	N	16.00
General Head Line CPI-Rural-YoY	Feb, 2024	x	20.50
General Head Line CRI-Urban-YoY	Feb, 2024	x	24.90
General Head Line CPI-MoM	Feb, 2024	x	1.80
PAK CPI-YoY munus US CPI-YoY	23.10-3.10	8	20.00
Broad Money Supply-M2 Grawth;			
M2 Growth-YoY	1 Jul 23 To 1Mar 24	x	3.78
Net Govt. Sector Borrowing	1 Jul 23 To 1Mar 24	Rstm	3,09
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 1Mar 24	Rs tm	3.40
Private Sector Credit-PSC	1 Jul 23 To 1Mar 24	Rsbn	180.66
Govt. Foreign Commercial Banks Borrowing	1HFY24	USD bri	0.00
Palicy Rate-PR			
SBP Policy Rate	FY-24 YTD	Ň	22.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	x	21.00-23.00
SEP PR minus USD FED Fund Rate	22.00-5.50	5	16.50
1-Year KIBOR minus 1-Year LIBOR	20.59-5.91	5	14.68
FX-Economic Data			
Foreign Direct livestment-FDI	7MFY-24	USD mn	689.50
Home Remittance	8MFY-24	USD bn	18082
Trade Bal-S/(D)	7MFY-24	USD bn	(13.50)
CAB-S/(D)	7MPY-24	USD mn	(1.09)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/Joutflow)	July 23 to 24 Feb 24	USD bn	24.16
SCRA-MT8+PI8 inflow/loutflow/	July 23 to 24 Feb 24		21.74
Govt, Circular Debt & External			and a
Gort. Damestic Debt & Liabilities	As at 31-12-2023	Rs trm	43.20
Esternal Debt	As at 31-12-2023	USD bn	131.159

## 13<sup>th</sup> March 2024

## DAILY MARKET REVIEW

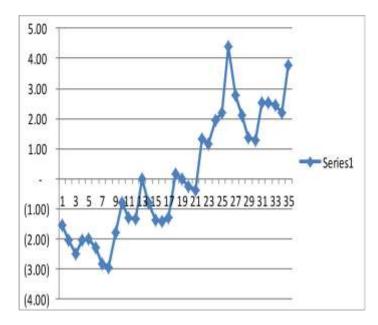
## **ECONOMIC NEWS**

✓ Banks achieve 86% growth in profits Pakistan's banks listed on the stock market have reported an outstanding growth of 86% in their net profit in the year ended December 2023, boosting total earnings to a record high of Rs572bn amid a higher interest rate season in the country.

## **ECONOMIC DATA**

✓ Broad Money Supply-M2-Growth-%

Broad Money Supply-M2 GROWTH-%				
Data	Unit	1-Mar-24	23-Feb-24	3-Mar-23
M2- Growth	%	3.78	2.21	1.14



Interbank READY Rates- 13-Mar-24 PKR-Rs							
Open 279.00	Last Day Close						
Close 278.80 279.	279.08						
DAILY USD/PKR SWAP YIELDS-%							
PERIOD SWAP Change in Im	òwap nplied R Yield						
1-Week 0.990 (0.0044) 23	3.67%						
2-Week 1.925 0.0035 23	3.25%						
1-Month 4.150 (0.1919) 22	2.96%						
2-Month 7.100 (0.1624) 20	0.75%						
3-Month 9.850 0.0042 19	9.76%						
4-Month 12.125 0.0075 18	8.73%						
5-Month 14.100 (0.1116) 18	8.20%						
6-Month 16.750 0.0888 17	7.66%						
9-Month 21.250 0.1269 16	5.41%						
1-Year 25.750 (0.3356) 15	5.03%						
MONEY Market- MMOver-Night- O/N Rates-%							
	ast Day ose-LDC						
Low 21.90 20.2	2 5						
Close 22.10							
KIBOR AND PKRV RATES (%) 11-Ma	ar-24						
11-Ma	ana ang						
RATES (%) 11-Ma	ates-%						
RATES (%) 11-Ma Tenor KIBOR-% PKRV Ra	ates-% 03						
RATES (%)     11-Ma       Tenor     KIBOR-%     PKRV Ra       1-M     21.58     21.0	ates-% 03 05						
RATES (%)     11-Ma       Tenor     KIBOR-%     PKRV Ra       1-M     21.58     21.0       3-M     21.16     21.0	ates-% 03 05 08						
RATES (%)     11-Ma       Tenor     KIBOR-%     PKRV Ra       1-M     21.58     21.0       3-M     21.16     21.0       6-M     21.13     21.0       12-M     20.54     20.3	ates-% 03 05 08 33 <b>*1B's</b>						
RATES (%) 11-Ma   Tenor KIBOR-% PKRV Ra   1-M 21.58 21.0   3-M 21.16 21.0   6-M 21.13 21.0   12-M 20.54 20.3   Pakistan Investment Bonds-P   Period Cut Off 13-Ma	ates-% 03 05 08 33 <b>*IB's</b> ar-24						
RATES (%) 11-Ma   Tenor KIBOR-% PKRV Ra   1-M 21.58 21.0   3-M 21.16 21.0   6-M 21.13 21.0   12-M 20.54 20.3   Pakistan Investment Bonds-P   Period Cut Off 13-Ma	ates-% 03 05 08 33 <b>*1B's</b>						
RATES (%) 11-Ma   Tenor KIBOR-% PKRV Ra   1-M 21.58 21.10   3-M 21.16 21.10   6-M 21.13 21.10   12-M 20.54 20.34   Pakistan Investment Bonds-P   Period 15-Feb-24 13-Wa   Cut Offf Bid-% Bid-%	ates-% 03 05 08 33 <b>*IB's</b> ar-24						
RATES (%) 11-Ma   Tenor KIBOR-% PKRV R   1-M 21.58 21.10   3-M 21.16 21.10   6-M 21.13 21.10   12-M 20.54 20.54   Pakistan Investment Bonds-P 13Ma   Cut Off Yields-% Bid-% Bid-%   3-Yrs 16.7999 16.70	ates-% D3 D5 D8 33 YIB's ar-24 Ask-%						
RATES (%) 11-Ma   Tenor KIBOR-% PKRV R   1-M 21.58 21.10   3-M 21.16 21.10   6-M 21.13 21.10   12-M 20.54 21.13   Pakistan Investment Bonds-V Pakistan Investment Bonds-V   Period 15-Feb-24 13-Ma   3-Yrs 16.7999 16.70   3-Yrs 15.5499 15.50	ates-% 03 05 08 33 33 <b>*IB's</b> ar-24 Ask-% 16.60						
RATES (%) 11-Ma   Tenor KIBOR-% PKRV R   1-M 21.58 21.10   3-M 21.16 21.10   6-M 21.13 21.10   12-M 20.54 2.1.10   Pakistan Investment Bonds-P 13M   Period 15-Feb-24 13M   13-Yrs 16.7999 16.70 1   5-Yrs 15.5499 15.50 1	ates-% 03 05 08 33 33 71B's ar-24 Ask-% 16.60 15.40 14.10						

Market Treasury Bills-MTB

Tenor	7-Mar-24	13-Mar-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	21.4002	21.10	20.95
6-M	20.3949	21.25	21.15
12-M	20.2998	20.30	20.15
yrs Bonds	e secondary y are not availa blank, we inp	ble, so in	stead of

*C&M MANAGEMENT PVT LTD* | SAIMA Trade Tower-B, 7<sup>th</sup> Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Pakistan Telephone No: +92-21-3265167 Disclaimer: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts presented have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C&M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and recommendations